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TYK Medicines, Inc

浙江同源康醫藥股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2410)

COMPLETION OF PLACING OF NEW H SHARES UNDER THE GENERAL MANDATE

Placing Agent



Reference is made to the announcement of TYK Medicines, Inc (the “**Company**”) dated July 29, 2025 (the “**Announcement**”) in relation to the Placing. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Company is pleased to announce that all the conditions set out in the Placing Agreement had been fulfilled and the Completion took place on August 4, 2025. An aggregate of 9,230,000 Placing Shares have been successfully placed by the Placing Agent at the Placing Price of HK\$17.01 per Placing Share to not less than six Placees.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Placees are professional, institutional or other investors who and whose respective ultimate beneficial owners are Independent Third Parties of and not connected with the Company and its connected persons. None of the Placees has become a substantial shareholder (as defined under the Listing Rules) of the Company immediately upon the completion of the Placing.

The 9,230,000 Placing Shares represent approximately 2.49% of the issued share capital of the Company immediately prior to Completion and approximately 2.43% of the issued share capital of the Company as enlarged by the allotment and issuance of the Placing Shares.

USE OF PROCEEDS

The gross proceeds from the Placing amounted to approximately HK\$157.00 million and the net proceeds from the Placing (after deducting the Placing commission and other relevant costs and expenses of the Placing) amounted to approximately HK\$154.73 million. On such basis, the net issue price was approximately HK\$16.76 per Placing Share.

The Company intends to allocate the net proceeds of the Placing (after deduction of expenses for issuance) as follows:

- (i) approximately 60% of the net proceeds of the Placing, or approximately HK\$92.84 million for the research, development and commercialization of existing pipelines;
- (ii) approximately 30% of the net proceeds of the Placing, or approximately HK\$46.42 million for enhancing its internal research and development technology capabilities and expand its product portfolio; and
- (iii) approximately 10% of the net proceeds of the Placing, or approximately HK\$15.47 million for working capital and general corporate purposes.

SHAREHOLDING STRUCTURE OF THE COMPANY UPON THE COMPLETION OF THE PLACING

The table below sets out a summary of the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately upon the Completion:

Class of Shares	Immediately before Completion		Immediately upon the Completion	
	Number of issued Shares	Approximate percentage in the issued share capital of the Company (%) ⁽¹⁾	Number of issued Shares	Approximate percentage in the issued share capital of the Company (%) ⁽¹⁾
Unlisted Shares				
Core connected persons	—	—	—	—
Other Unlisted Shareholders	4,608,000	1.24%	4,608,000	1.21%
Total number of Unlisted Shares	4,608,000	1.24%	4,608,000	1.21%
H shares				
Core connected persons ⁽²⁾	158,904,654	42.85%	158,904,654	41.81%
Placees	—	—	9,230,000	2.43%
Other H Shareholders	207,323,164	55.91%	207,323,164	54.55%
Total number of H Shares	366,227,818	98.76%	375,457,818	98.79%
Total	370,835,818	100.00%	380,065,818	100.00%

Notes:

- (1) The aggregate of the percentage figures in the table above may not add up to the relevant sub-total or total percentage figures shown due to rounding of the percentage figures to two decimal places.
- (2) Including the following Shares: (i) 131,250,000 H Shares controlled by Dr. Wu Yusheng; (ii) 8,250,000 H Shares controlled by Dr. Gu Eric Hong; and (iii) 19,404,654 H Shares controlled by Mr. He Chao.

By order of the Board
TYK Medicines, Inc
(浙江同源康醫藥股份有限公司)
Dr. WU Yusheng

Chairman, Executive Director and Chief Executive Officer

Hong Kong, August 4, 2025

As at the date of this announcement, the Board comprises Dr. WU Yusheng as executive Director, Dr. LI Jun, Dr. GU Eric Hong, Dr. JIANG Mingyu, Dr. MENG Xiaoying, Mr. HE Chao and Dr. ZHU Xiangyang as non-executive Directors, and Mr. ZHANG Senquan, Dr. LENG Yuting, Dr. XU Wenqing and Dr. SHEN Xiuhua as independent non-executive Directors.